

VILLAGE OF ISLAND PARK
LOCAL LAW NO. 11 OF 1991

A local law conferring benefits on property owners aged 65 and over

Be it enacted by the Mayor and Board of Trustees of the Village of Island Park that Local Law No. 11 reads as follows:

1. Those property owners of the age of 65 or over who are eligible for partial exemption of the Village Real Property Tax who qualify pursuant to Section 467 of the Real Property Tax Law shall be eligible for exemption according to the following scale:

<u>INCOME</u>	<u>EXEMPTION</u>
Less than \$15,000	50%
\$15,000 to \$15,599	45%
\$15,600 to \$16,199	40%
\$16,200 to \$16,799	35%
\$16,800 to \$17,399	30%
\$17,400 to \$17,999	25%
\$18,000 to \$18,599	20%
\$18,600 to \$19,199	15%
\$19,200 to \$19,799	10%

2. All previous local laws, ordinances or the contrary are hereby repealed.
3. This law shall take effect when filed with the Secretary of State.