

VILLAGE OF ISLAND PARK  
LOCAL LAW NO. 3 OF 1996

A local law conferring benefits on property owners age 65 and over

Be it enacted by the Board of Trustees of the Village of Island Park as follows:

1. Those property owners of the age of 65 or over who are eligible for partial exemption of the Village Real Property Tax who qualify pursuant to Section 467 of the of the Real Property Tax Law shall be eligible for exemption according to the following scale:

<u>INCOME</u>	<u>EXEMPTION</u>
Less than \$18,500	50%
at least \$18,500 but less than \$19,499	45%
at least \$19,500 but less than \$20,499	40%
at least \$20,500 but less than \$21,499	35%
at least \$21,500 but less than \$22,399	30%
at least \$22,400 but less than \$23,299	25%
at least \$23,300 but less than \$24,199	20%
at least \$24,200 but less than \$25,099	15%
at least \$25,100 but less than \$25,999	10%
at least \$26,000 but less than \$26,899	5%

2. All previous local laws, ordinances or resolutions providing to the contrary are hereby repealed.
3. This law shall take effect when filed with the Secretary of State.